

As of Date	22-Mar-21
FUND INFORMATION	
Fund Name	Nikko AM Global Internet ETF
Fund Currency	USD
Nav per Unit	20.4107
Asset Under Management	20288262.21
Total Shares in Issue	994000

Constituent Name	ISIN	Sedol	Trading Ccy	Quantity of Shares	Price / Share	Market Value in USD	Weight
VERISIGN INC	US92343E1029	2142922	USD	717	194.45	139,420.65	0.69%
EBAY INC	US2786421030	2293819	USD	4,762	60.29	287,100.98	1.42%
AMAZON.COM INC	US0231351067	2000019	USD	673	3,110.87	2,093,615.51	10.32%
Z HOLDINGS CORP	JP3933800009	6084848	JPY	34,700	566.40	180,843.61	0.89%
NETFLIX INC	US64110L1061	2857817	USD	3,164	523.11	1,655,120.04	8.16%
NAVER CORP	KR7035420009	6560393	KRW	876	396,500.00	307,824.69	1.52%
KAKAO CORP	KR7035720002	6194037	KRW	337	494,000.00	147,541.10	0.73%
MERCADOLIBRE INC	US58733R1023	B23X1H3	USD	345	1,476.11	509,257.95	2.51%
YANDEX NV-A	NL0009805522	B5B5ZB3	USD	2,253	65.28	147,075.84	0.72%
FACEBOOK INC-CLASS A	US30303M1027	B7TL820	USD	8,088	293.54	2,374,151.52	11.70%
TWITTER INC	US90184L1026	BFLR866	USD	5,643	65.21	367,980.03	1.81%
TENCENT HOLDINGS LTD	KYG875721634	BMMV2K8	HKD	24,500	633.50	1,998,484.78	9.85%
WAYFAIR INC- CLASS A	US94419L1017	BQXZP64	USD	538	345.47	185,862.86	0.92%
ZALANDO SE	DE000ZAL1111	BQV05V7	EUR	1,203	86.84	124,651.84	0.61%
GODADDY INC - CLASS A	US3802371076	BWFRFC6	USD	1,223	75.46	92,287.58	0.45%
SHOPIFY INC - CLASS A	CA82509L1076	BXD2920	USD	818	1,160.00	948,880.00	4.68%
ZILLOW GROUP INC - C	US98954M2008	BYXJF62	USD	1,123	137.91	154,872.93	0.76%
ALPHABET INC-CL A	US02079K3059	BYVY8G0	USD	1,030	2,030.69	2,091,610.70	10.31%
SNAP INC - A	US83304A1060	BD8DJ71	USD	8,037	58.16	467,431.92	2.30%
CARVANA CO	US1468691027	BYQHPG3	USD	565	273.92	154,764.80	0.76%
ETSY INC	US29786A1060	BWNT5N1	USD	854	219.77	187,683.58	0.93%
TWILIO INC - A	US90138F1021	BD6P5Q0	USD	1,144	359.80	411,611.20	2.03%
SPOTIFY TECHNOLOGY SA	LU1778762911	BFZ1K46	USD	832	275.47	229,191.04	1.13%
PINTEREST INC- CLASS A	US72352L1061	BJ2Z0H2	USD	3,841	72.35	277,896.35	1.37%
MATCH GROUP INC	US57667L1070	BK80XH9	USD	1,843	154.89	285,462.27	1.41%
BAIDU INC - SPON ADR	US0567521085	B0FXT17	USD	1,533	266.13	407,977.29	2.01%
JD.COM INC-ADR	US47215P1066	BMM27D9	USD	6,845	84.97	581,619.65	2.87%
ALIBABA GROUP HOLDING-SP ADR	US01609W1027	BP41ZD1	USD	8,763	237.12	2,077,882.56	10.24%
SEA LTD-ADR	US81141R1005	BYWD7L4	USD	2,565	217.84	558,759.60	2.75%
PINDUODUO INC-ADR	US7223041028	BYVW0F7	USD	6,337	137.15	869,119.55	4.28%
CASH COMPONENT	NIL	NIL	USD	-27,720	0.00	-27,720.18	-0.14%

Important Notice:

This document and its contents may not be duplicated, quoted, discussed or otherwise shared with a third party other than the intended recipients without the consent of Nikko Asset Management Hong Kong Limited ("Nikko AM Hong Kong"). This document is for information only and is not to be relied on as advice, as it does not have regard to the specific objectives, financial situation and particular needs of any specific person. Investors should seek advice from a financial adviser regarding the suitability of the investment product before making any investment. In the event that an investor chooses not to do so, he should consider carefully whether the investment is suitable for him. Investments in unit trusts generally are not deposits or other obligations of, or guaranteed or insured by Nikko AM Hong Kong, or any subsidiaries or associated companies of Nikko Asset Management Group ("Nikko AM") or their affiliates.

The information contained herein may not be copied, reproduced or redistributed without the express consent of Nikko AM Hong Kong. While reasonable care has been taken to ensure the accuracy of the information as at the date of publication, Nikko AM Hong Kong does not give any warranty or representation, either express or implied, and expressly disclaims liability for any errors or omissions. Information may be subject to change without notice. Nikko AM Hong Kong accepts no liability for any loss, indirect or consequential damages, arising from any use of or reliance on this document.

The Nikko AM Global Internet ETF (the "Sub-Fund") is a fund constituted in the form of a unit trust and is a sub-fund of the Nikko AM Hong Kong Exchange Traded Funds Series. The units of the Sub-Fund (the "Units") are listed on The Stock Exchange of Hong Kong Limited (the "SEHK"). These Units are traded on the SEHK like listed stocks.

- Investment involves risk. Past performance or any prediction, projection or forecast is not indicative of future performance. The value of units and income from them may fall or rise. Investments in the Sub-fund is subject to investment risks, including the possible loss of principal amount invested. You should read the Prospectus for details including the risk factors and the arrangement in the event that the Sub-fund is delisted. Investors should also note that the Sub-Fund is different from a typical unit trust and units may only be created or redeemed directly by a participating dealer in large creation or redemption units. This document is issued by Nikko Asset Management Hong Kong Limited and has not been reviewed by the Securities and Futures Commission.
- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal.
- The Sub-Fund's investments are concentrated in the software, internet and related services sectors, which is characterised by relatively higher volatility in price performance when compared to other economic sectors, the performance of the Index may be more volatile when compared to other broad-based stock indices. The value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments and may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the relevant sectors.
- The trading price of the Units on the SEHK is driven by market factors such as the demand and supply of the Units. Therefore, the Units may trade at a substantial premium or discount to the NAV.

- Subject to the Manager's discretion, the Manager may pay distributions to unitholders. There is no guarantee to the payment of distributions or frequency of payment. Unitholders will receive distributions in the base currency (USD) only. In the event that a unitholder has no USD account, the unitholder may have to bear the fees and charges associated with the conversion of such distributions, and bear bank or financial institution fees and charges associated with the handling of the distribution payment. Unitholders are advised to check with their brokers regarding arrangements for distributions.
- The Manager may at its discretion pay dividends out of capital. Payment of dividends out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the NAV per Unit of the Sub-Fund.