

- ***This is an active exchange traded fund.***
- ***This statement provides you with key information about this product.***
- ***This statement is a part of the offering documents.***
- ***You should not invest in this product based on this statement alone.***

Quick facts

Stock code:	9091 – USD counter 3091 – HKD counter	Trading lot size:	10 Units
Manager:	Nikko Asset Management Hong Kong Limited	Base currency:	United States Dollars (USD)
Sub-Manager:	Nikko Asset Management Asia Limited (located in Singapore) (internal delegation)	Trading currency:	United States Dollars (USD) Hong Kong Dollars (HKD)
Trustee:	BNP Paribas Securities Services, acting through its Hong Kong Branch	Exchange listing:	SEHK – Main Board
Financial year end of this fund:	30 June	Dealing frequency:	Daily
Ongoing charges over a year[#]:	0.70% ^{##}	Dividend policy:	Subject to the Manager's discretion, the Manager may pay distributions to unitholders. There is no guarantee to the payment of distributions or frequency of payment. Distributions will be paid in the base currency (USD) only. Distributions may be made out of capital or effectively out of capital as well as income at the Manager's discretion.
Management Fee:	0.50% of Net Asset Value of the Units per annum (from 1 May 2022 until 30 April 2023) The default rate is 0.95% of Net Asset Value of the Units per annum, subject to any applicable discount(s) (if any). The management fee may range from 0.50% to 0.95% of Net Asset Value of the Units per annum. A "Variable Annual Management Fee" is adopted in respect of the Units. For details please refer to the section "Ongoing fees payable by the fund" below and the Prospectus		
ETF website:	www.nikkoam.com.hk/etf/e-games-active-etf		

[#] The ongoing charges figure represents the ongoing expenses chargeable to the Units over a 12-month period expressed as a percentage of the Units' average NAV over the same period. The ongoing charges figure excluding the management fee of the Units is capped at 0.20% of the average NAV of the Units. Any such ongoing expenses excluding the management fees of the Units that is over 0.20% of the average NAV of the Units will be borne by the Manager and will not be charged to the Units. The figure may vary from year to year.

^{##} The ongoing charges figure is based on expenses for the year ended 31 December 2021. In view of the "Variable Annual Management Fee" structure adopted, for the period from 1 May 2022 to 30 April 2023, the estimated ongoing charges figure calculated based on the estimated ongoing expenses chargeable to the Units from 1 May 2022 to 30 April 2023 is estimated to be 0.70%.

What is this product?

The NikkoAM E-Games Active ETF (the “**Sub-Fund**”) is a fund constituted in the form of a unit trust and is a sub-fund of the Nikko AM Hong Kong Exchange Traded Funds Series. The listed class of units of the Sub-Fund (the “**Units**”) are listed on The Stock Exchange of Hong Kong Limited (the “**SEHK**”) and are traded on the SEHK like listed stocks. The Sub-Fund is an actively managed exchange traded fund under 8.10 of the Code on Unit Trusts and Mutual Funds (the “**Code**”).

The Sub-Fund has both listed class of Units (the “**Listed Class of Units**”) and unlisted class of Units (the “**Unlisted Class of Units**”). This statement contains information about the offering of the Listed Class of Units only, and unless otherwise specified references to “Units” in this statement shall refer to the “Listed Class of Units”. The Unlisted Class of Units will not be offered to Hong Kong investors.

Objective and Investment Strategy

Objective

The Sub-Fund’s investment objective is to achieve long term capital growth by primarily investing in companies directly or indirectly involved in electronic games, mobile games or electronic sports businesses (collectively “**E-Games business**”). There is no assurance that the Sub-Fund will achieve its investment objective.

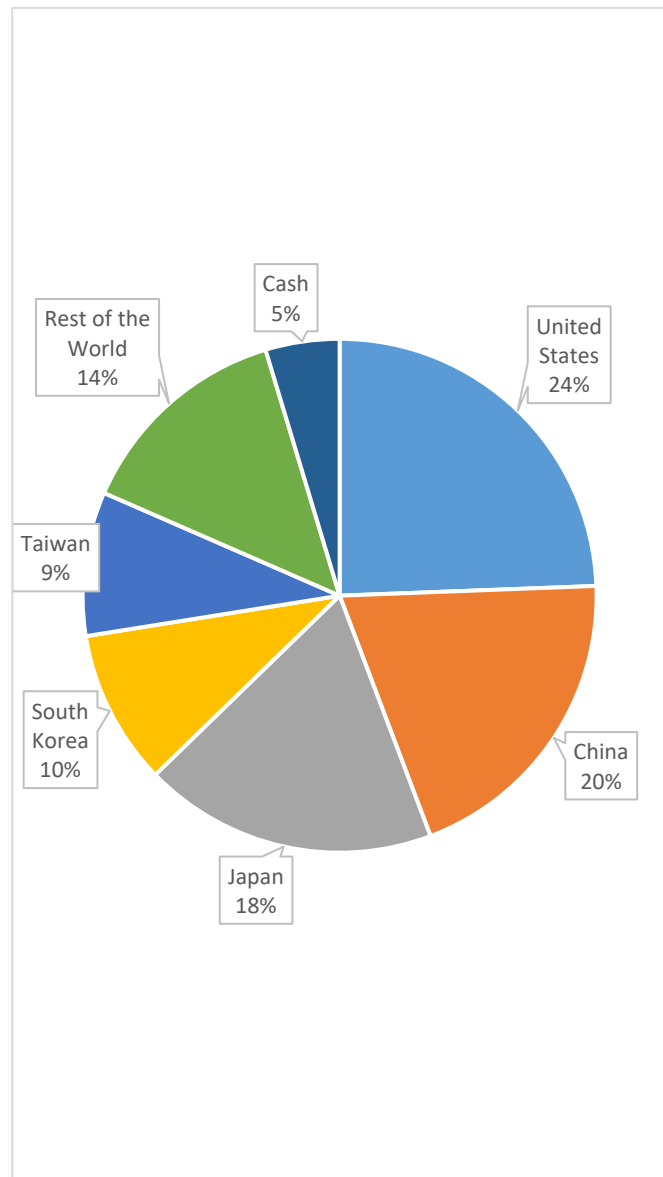
Investment Strategy

The Sub-Fund will invest primarily (i.e. at least 70% of its Net Asset Value (“**NAV**”)) in equities of companies which are directly or indirectly involved in E-Games business. Companies which are directly related to the E-Games business may include those which are involved in the design and development of electronic games, mobile games and/or involved in the organising of electronic sports events. Companies which are indirectly related to the E-Games business may provide ancillary services to these industries, such as providing hardware and software technology solutions, and/or providing global infrastructure and telecommunication solutions to facilitate these businesses. For avoidance of doubt, this is a non-exhaustive illustration of companies that may be directly involved or indirectly involved in E-Games business in which the Sub-Fund will primarily invest. These equities (which may include listed American Depositary Receipts (“**ADRs**”) and Global Depositary Receipts (“**GDRs**”)) may be listed on any exchange globally. The Sub-Fund will invest up to 85% of its NAV in emerging markets. Exposure to these equities may be obtained by investing in exchange traded funds (“**ETFs**”) as a means of transition management if access to such equities is not yet available to the Sub-Fund. Investments in ETFs by the Sub-Fund are considered and treated as listed securities for the purposes of and subject to the requirements in Chapters 7.1, 7.1A and 7.2 of the Code.

The Sub-Fund may use financial derivatives instruments for hedging purposes only.

Currently, the Manager has no intention for the Sub-Fund to (i) invest in any financial derivative instruments for non-hedging (i.e. investment) purposes, (ii) invest in structured deposits, asset backed securities, asset backed commercial papers and mortgage backed securities, (iii) enter into securities lending transactions, sale and repurchase or reverse repurchase transactions or other similar over-the-counter transactions, or (iv) enter into securities borrowing transactions. The Manager will seek the prior approval of the SFC (if required) and provide at least one month’s prior notice

Investment Mix as at 31 March 2022



to unitholders before the Sub-Fund engages in any such investments.

In addition to the relevant investment restrictions set out in the Code, the Sub-Fund is subject to the following additional restrictions. The Sub-Fund does not currently:

- (i) intend to invest more than 5% of its net asset value in aggregate into collective investment schemes (excluding any collective investment scheme which is listed and traded on any exchange);
- (ii) intend to acquire shares in any single company if, as a result of such acquisition, the total number of shares in such company held by all collective investment schemes which are managed by the Manager would exceed 50% of the total number of all issued and outstanding shares in such company; or
- (iii) intend to engage in short selling.

Use of derivatives

The Sub-Fund's net derivative exposure may be up to 50% of its NAV.

What are the key risks?

Investment involves risks. Please refer to the Prospectus for details including the risk factors.

Investment risk

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal.

Active investment management risk

- The Sub-Fund employs an actively managed investment strategy. The Sub-Fund does not seek to track any index or benchmark, and there is no replication or representative sampling conducted by the Manager or the Sub-Manager. It may fail to meet its objective as a result of the Manager or the Sub-Manager's selection of investments, and/or the implementation of processes which may cause the Sub-Fund to underperform as compared to other index tracking funds with a similar objective.

Currency risk

- Investments of the Sub-Fund may be denominated in currencies other than the base currency and trading currencies of the Sub-Fund. The NAV of the Sub-Fund may be affected unfavorably by fluctuations in the exchange rates between these currencies and the base currency and trading currencies of the Sub-Fund and by changes in exchange rate controls.

Equity market risk

- The Sub-Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.
- The Sub-Fund may invest in small and mid-capitalisation companies. The stocks of such companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.

Depository receipts risk

- Exposure to depository receipts including ADRs and GDRs may generate additional risks compared to a direct exposure to the underlying stocks, in particular the risk of non-segregation under applicable law of the depository bank who hold the underlying stock as collateral and its own assets. In case of bankruptcy of the depository bank, there could be a risk that the underlying shares would not be attributed to holders of depository receipts, although segregation is an integral part of the depository agreement regulating the issuance of the ADRs and GDRs. In such case, the most likely scenario would be the trading suspension and thereafter a freeze of the price of the depository receipts impacted by such bankruptcy event. Bankruptcy events in respect of the depository banks issuing the depository receipts may negatively affect the performance and/or the liquidity of the Sub-Fund.
- Also, depository receipts holders generally do not have the same right as the direct shareholders of the underlying stocks. The performance of depository receipts may also be impacted by the related fees, for example fees charged by banks for the custody of underlying assets of depository receipts. The Sub-Fund may also be subject to liquidity risk as depository receipts are often less liquid than the corresponding underlying stocks. These may negatively affect the performance and/or liquidity of the Sub-Fund.

Emerging markets risk

- The Sub-Fund invests in emerging markets which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risk, currency risks/control,

political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.

Concentration risk / electronic games, mobile games and electronic sports sectors risk

- The Sub-Fund's investments are concentrated in the electronic games, mobile games and electronic sports sectors, which may experience relatively higher volatility in price performance when compared to other economic sectors. The value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments and may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the relevant sectors.
- Electronic games, mobile games and electronic sports companies face intense competition, both domestically and internationally, may have limited product lines, markets, financial resources, or personnel, may have products that face rapid obsolescence, and are heavily dependent on the protection of patent and intellectual property rights. Electronic games, mobile games and electronic sports companies may be dependent on one or a small number of product or product franchises for a significant portion of their revenue and profits. They may also be subject to shifting consumer preferences, including preferences with respect to gaming console platforms, and changes in consumer discretionary spending. Such factors may adversely affect the profitability and value of these companies. Electronic games, mobile games and electronic sports companies are also subject to increasing regulatory constraints, particularly with respect to cybersecurity and privacy, and may be subject to sophisticated intellectual property infringement schemes and piracy efforts. All of these may affect the companies which are directly related to or involved in the electronic games, mobile games and electronic sports sector, as well as companies which are indirectly related to the sector (including companies providing ancillary services to companies in this sector), and may in turn affect the value of the Sub-Fund's investments in these companies.

Reliance on the Sub-Manager risk

- The Manager has delegated the investment discretion of the Sub-Fund to the Sub-Manager and will rely on the Sub-Manager's expertise and systems for the Sub-Fund's investments. Any disruption in the communication with or assistance from the Sub-Manager or a loss of service of the Sub-Manager or any of its key personnel may adversely affect the operations of the Sub-Fund.

Risk associated with investing in other ETFs

- The ETFs in which the Sub-Fund may invest into may not be regulated by the SFC. There will be additional costs involved when investing into such ETFs. There is also no guarantee that the ETFs will always have sufficient liquidity to meet the Sub-Fund's redemption requests in the primary market as and when made. The Sub-Fund does not have control over the investments of these ETFs. There can also be no assurance that an ETF's investment strategy will be successful or that its investment objective will be achieved.
- Conflicts of interests may arise in a situation where the Sub-Fund invests in other funds managed by the Manager or its connected persons. The Manager will use its best endeavours to avoid and resolve such conflicts fairly.

Eurozone risk

- In light of ongoing concerns on the sovereign debt risk of certain countries within the Eurozone, the Sub-Fund's investments in the region may be subject to higher volatility, liquidity, currency and default risks. Any adverse events, such as credit downgrade of a sovereign or exit of EU members from the Eurozone, may have a negative impact on the value of the Sub-Fund.

Derivatives risk

- The Sub-Fund may from time to time invest in financial derivative instruments for hedging purposes. The use of such derivatives exposes the Sub-Fund to additional risks, including volatility risk, valuation risk, leverage risk, liquidity risk, correlation risk, counterparty/credit risk, legal risk, over-the-counter transaction risk and settlement risk. The leverage element/component of financial derivative instruments can result in a loss significantly greater than the amount invested in such derivatives by the Sub-Fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the Sub-Fund.

Other currency distributions risk

- Subject to the Manager's discretion, the Manager may pay distributions to unitholders. There is no guarantee to the payment of distributions or frequency of payment. Unitholders will receive distributions in the base currency (USD) only. In the event that a unitholder of Units traded in the HKD counter has no USD account, the unitholder may have to bear the fees and charges associated with the conversion of such distributions, and bear bank or financial institution fees and charges associated with the handling of the distribution payment. Unitholders are advised to check with their brokers regarding arrangements for distributions.

Distributions out of or effectively out of capital risks

- Payment of dividends out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction in the NAV per Unit of the Sub-Fund.

Trading risk

- The trading price of the Units on the SEHK is driven by market factors such as the demand and supply of the Units. Therefore, the Units may trade at a substantial premium or discount to the NAV and may deviate significantly from the NAV per Unit.

- As investors will pay certain charges (e.g. trading fees and brokerage fees) to buy or sell Units on the SEHK, investors may pay more than the NAV per unit when buying Units on the SEHK, and may receive less than the NAV per unit when selling Units on the SEHK.

Trading differences risks

- As the stock exchanges in which the Sub-Fund invests may be open when Units in the Sub-Fund are not priced, the value of the securities in the Sub-Fund's portfolio may change on days when investors will not be able to purchase or sell the Sub-Fund's Units. Differences in trading hours between the stock exchanges in which the Sub-Fund invests and the SEHK may also increase the level of premium or discount of the Unit price to its NAV.
- Shares listed on certain stock exchanges are subject to trading bands which restrict increase and decrease in the trading price, while Units listed on the SEHK are not. This difference may also increase the level of premium or discount of the Unit price to Sub-Fund's NAV.

Termination risk

- The Sub-Fund may be terminated early under certain circumstances, for example, if the size of the Sub-Fund falls below USD20,000,000. Investors may not be able to recover their investments and suffer a loss when the Sub-Fund is terminated.

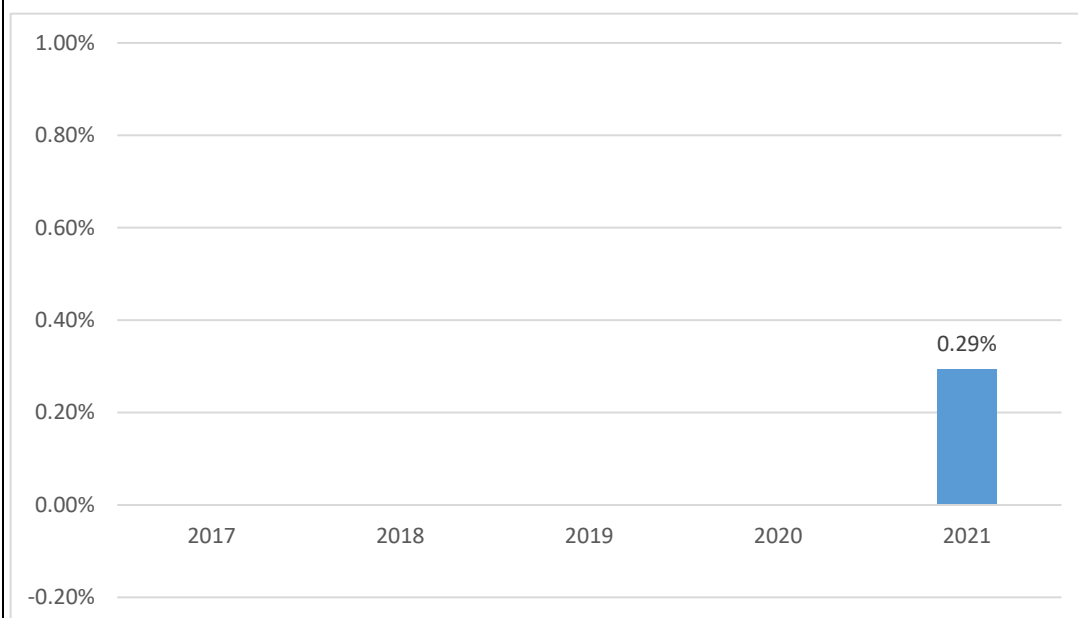
Dual counter risks

- If there is a suspension of the inter-counter transfer of units between the counters and/or any limitation on the level of services by brokers and CCASS participants, unitholders will only be able to trade their units in one counter only, which may inhibit or delay an investor dealing. The market price of units traded in each counter may deviate significantly. As such, investors may pay more or receive less when buying or selling Units traded in one counter than the equivalent amount in the currency of another counter if the trade of the relevant Units took place on that other counter.

Reliance on market maker risks

- Although the Manager will ensure that at least one market maker will maintain a market for the Units in each counter and that at least one market maker for Units in each counter gives not less than 3 months' notice prior to terminating market making arrangement under the relevant market maker agreement, liquidity in the market for the Units may be adversely affected if there is no or only one market maker for the Units. There is also no guarantee that any market making activity will be effective.

How has the Sub-Fund performed?



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested.
- These figures show by how much the Sub-Fund increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD including ongoing charges and excluding your trading costs on SEHK.
- Where no past performance is shown, there was insufficient data available in that year to provide performance.
- Fund inception date: 16 June 2020

Is there any guarantee?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Please refer to the section "Fees and Expenses" of the Prospectus for details of other fees and expenses.

Charges incurred when trading the Sub-Fund on SEHK

Fee	What you pay
Brokerage fee	At each broker's discretion
Transaction levy	0.0027% of the trading price of the Units ¹
Financial Reporting Council ("FRC") transaction levy	0.00015% ²
Trading fee	0.005% of the trading price of the Units ³
Stamp duty	Nil
Inter-counter transfer fee	HKD5 per instruction ⁴

1. Transaction levy of 0.0027% of the price of the Units, payable by each of the buyer and the seller.
2. FRC transaction levy of 0.00015% of the trading price of the Units, payable by each of the buyer and the seller from 1 January 2022.
3. Trading fee of 0.005% of the price of the Units, payable by each of the buyer and the seller.
4. HKSCC will charge each CCASS participant a fee of HKD5 per instruction for effecting an inter-counter transfer between one counter and another counter. Investors should check with their brokers regarding any additional fees.

Ongoing fees payable by the Sub-Fund in respect of the Units

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the NAV which may affect the trading price.

	Annual rate (as a % of the NAV of the Units)								
Management Fee*	0.50% per annum (from 1 May 2022 until 30 April 2023).								
	A “Variable Annual Management Fee” is adopted in respect of the Units such that the management fee level may be adjusted annually according to past performance.								
	The calculation of the Variable Annual Management Fee is determined by applying discounts (where applicable) from 3 Total Return (“TR”) conditions to the default fee rate of 95 basis points [#] (0.95%) per annum. The management fee may range from 0.50% to 0.95% per annum.								
	<i># 100 basis points = 1 percent</i>								
	<u>Calculation of the Variable Annual Management Fee from 1 May 2022 until 30 April 2023</u>								
	The default fee rate is 0.95% per annum.								
	For the year ending 31 December 2021, the TR is as below:								
	<table><tr><th></th><th>1 year TR</th><th>3 year TR</th><th>5 year TR</th></tr><tr><td>TR (annualised)</td><td>0.29%</td><td>N.A.</td><td>N.A.</td></tr></table>		1 year TR	3 year TR	5 year TR	TR (annualised)	0.29%	N.A.	N.A.
		1 year TR	3 year TR	5 year TR					
	TR (annualised)	0.29%	N.A.	N.A.					
TR conditions will apply as follows:									
<div><div>a)</div><div>1 year TR < 7% → 10 basis points (0.10%) discount</div></div> <div><div>b)</div><div>3 year track record not available → 15 basis points (0.15%) discount</div></div> <div><div>c)</div><div>5 year track record not available → 20 basis points (0.20%) discount</div></div>									
Therefore, the management fee rate is 95 – 10 – 15 – 20 = 50 basis points (0.50%) from 1 May 2022 until 30 April 2023.									
<u>Variable Annual Management Fee calculation methodology</u>									
Fee discounts are applied to the default fee rate if the TR targets (as set out below) over the previous 1, 3 and 5 years ending 31 December of the preceding year are not met, or if the relevant track records are not available.									
The TR is calculated based on the net total returns (annualised) achieved by the Units, which includes dividends received and deducts ongoing charges of the Units, from 1 January to 31 December of the relevant time periods under consideration.									
The TR conditions [^] and the corresponding fee discounts are set out below:									

- a) If the TR in the past 1 year is below 7% annualised or if the relevant track records are not available, a discount of 10 basis points will apply to the default fee rate;
- b) If the TR in the past 3 years is below 7% annualised or if the relevant track records are not available, a discount of 15 basis points will apply to the default fee rate; and
- c) If the TR in the past 5 years is below 7% annualised or if the relevant track records are not available, a discount of 20 basis points will apply to the default fee rate.

[^] The Manager may at its discretion, provide at least 12 months' prior notification to investors to amend the TR conditions, and such amendments will be applied in the calculation of the new Variable Annual Management Fee level applicable as from the 1 May following the expiry of the applicable notice period (which shall be at least 12 months). In any such change, the maximum management fee level will not exceed the default fee rate of 0.95% per annum of the Net Asset Value of the Units.

The TR conditions and the corresponding fee discounts are not mutually exclusive (i.e. multiple discounts can apply if more than one TR conditions are not met).

Each year in January to February, the Manager and the Trustee will review the Sub-Fund's TR conditions each year and determine the fee discounts applicable. The new Variable Annual Management Fee (with applicable fee discounts) will apply from 1 May to 30 April of the following calendar year.

For details and illustrative examples of the Variable Annual Management Fee calculation, please refer to the section "Fees and expenses" in Appendix 2 of the Prospectus.

Trustee Fee*	Currently up to 0.095% per year of NAV (subject to a minimum of USD38,000 per annum)
Administrative Fee	Included in the Trustee fee
Performance Fee	None

* Please note that some fees may be increased up to a permitted maximum amount by providing one month's prior notice (or such shorter period permitted by the SFC) to unitholders. Please refer to the section on "Fees and Charges" in the Prospectus.

Other fees

You may have to pay other fees and charges when dealing in the units of the Sub-Fund.

Additional Information

You can find the following information of the Sub-Fund on the website (www.nikkoam.com.hk/etf/e-games-active-etf) (which has not been reviewed or approved by the SFC):

- The Sub-Fund's Prospectus and product key facts statement (as revised from time to time);
- The latest annual audited accounts and interim half yearly unaudited report (in English only);
- Any notices and public announcements made by the Manager in respect of the Sub-Fund;
- Last NAV in USD and last NAV per Unit of the Sub-Fund in USD and HKD;
- The real-time or near real-time indicative NAV per Unit of the Sub-Fund throughout each Dealing Day in USD and HKD;
- Latest list of Participating Dealers and Market Makers;
- Full portfolio information on a daily basis; and
- The composition of distributions (i.e. the relative amounts paid out of (i) net distributable income, and (ii) capital), if any, for a 12-month rolling period.

The near real time indicative NAV per Unit is indicative and for reference only. The near real time indicative NAV per Unit in HKD is updated every 15 seconds during SEHK trading hours using the near real time indicative NAV per Unit in USD multiplied by a near real time USD:HKD foreign exchange rate provided by ICE Data Services. Since the indicative NAV per Unit in USD will not be updated when the underlying share market(s) are closed, the change in the indicative NAV per Unit in HKD (if any) during such period is solely due to the change in the near real time foreign exchange rate.

The last closing NAV per Unit in HKD is indicative and for reference only and is calculated using the official last closing NAV per Unit in USD multiplied by an assumed foreign exchange rate (i.e. not a real time exchange rate) being the fixing exchange rate provided by WM Co Reuters for HKD at 4:00 p.m. (London time, which is (i) equivalent to 11:00 p.m. (Hong Kong time) during British Summer Time; and (ii) otherwise equivalent to 12:00 a.m. (Hong Kong time)) as of the same Dealing Day.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

- 本子基金是主動型交易所買賣基金(ETF)。
- 本概要提供本子基金的重要資料。
- 本概要是發售文件的一部分。
- 請勿單憑本概要作投資決定。

資料便覽

股份代號:	9091 – 美元櫃台 3091 – 港元櫃台	每手交易數量:	10個單位
管理人:	日興資產管理香港有限公司	基礎貨幣:	美元 (USD)
副管理人:	Nikko Asset Management Asia Limited (位於新加坡) (內部委託)	交易貨幣:	美元 (USD) 港元 (HKD)
受託人:	BNP Paribas Securities Services (透過其香港分行行事)	上市交易所:	香港聯交所 – 主板
本基金財政年度終結日:	6月30日	交易頻率:	每日
一年內經常性開支 [#] :	0.70% ^{##}	派息政策:	視乎管理人酌情決定，管理人可向單位持有人撥付分派。概不保證可撥付分派或撥付分派的頻率。分派將只會以基礎貨幣（美元）撥付。管理人可酌情決定從資本中或實際上從資本中或從收入中撥付分派。
管理費:	每年單位資產淨值的0.50%（自2022年5月1日直至2023年4月30日） 預設收費率為每年單位資產淨值的0.95%，惟可享有任何適用折扣（如有）。管理費可介乎每年單位資產淨值的0.50%至0.95%。 就單位採納「浮動年度管理費」。 有關詳情，請參閱下文「基金持續繳付的費用」一節及基金說明書		
ETF網站:	www.nikkoam.com.hk/etf/e-games-active-etf		

[#] 經常性開支數據為於12個月期間內應向單位收取的經常性開支，以佔單位於同期間的平均資產淨值的百分比表示。經常性開支（不包括單位的管理費）以單位平均資產淨值的0.20%為上限。超出單位平均資產淨值的0.20%的任何該等經常性開支（不包括單位的管理費）將由管理人承擔，而不會向單位收取。此數據每年均會有所不同。

^{##} 經常性開支比率是根據截至2021年12月31日的年度費用計算。鑑於所採用的「浮動年度管理費」結構，於2022年5月1日至2023年4月30日期間，根據2022年5月1日至2023年4月30日期間向單位收取的估計經常性開支計算的估計經常性開支比率數字為估計為 0.70%。

本子基金是什麼產品？

日興資產管理電子遊戲主動型ETF（「子基金」）是以單位信託形式組成的基金，為日興資產管理香港ETF基金系列的子基金。子基金的上市類別單位（「單位」）於香港聯合交易所有限公司（「香港聯交所」）上市，且猶如上市股票般於香港聯交所買賣。本子基金乃根據《單位信託及互惠基金守則》（「守則」）第8.10條屬主動式管理的交易所買賣基金。

子基金包含上市類別單位（「上市類別單位」）及非上市類別單位（「非上市類別單位」）兩者。本概要載有關於發售上市單位類別的資料，而除另有指明外，本概要內凡提述「單位」均指「上市類別單位」。非上市類別單位不會發售予香港投資者。

目標及投資策略

目標

子基金的投資目標是主要透過投資於直接或間接從事電子遊戲、手機遊戲或電競業務（統稱「**電子遊戲業務**」）來達致長期資本增長。概不保證子基金將實現其投資目標。

投資策略

子基金將主要投資於（將其資產淨值（「**資產淨值**」）的最少**70%**）直接或間接從事電子遊戲業務的公司的股票。該等與電子遊戲業務直接有關的公司可包括從事電子遊戲及手機遊戲的設計和開發及／或參與組織電競活動的公司。與電競業務間接有關的公司可向該等行業提供配套服務，例如提供軟硬件技術解決方案及／或提供環球基礎設施及電訊解決方案以促進該等業務的發展。為免生疑問，對於子基金將主要投資的直接或間接從事電子遊戲業務的公司有一個簡要的說明。該等股票（可包括已上市的美國預託證券（「**ADR**」）及全球存託憑證（「**GDR**」））或會在全球任何交易所上市。子基金可將其資產淨值的最多**85%**投資於新興市場。若子基金尚未可直接投資有關股票，則可透過轉移管理方式投資於交易所買賣基金（「**ETF**」），從而取得該等股票的投資參與。子基金於**ETF**的投資根據守則第7.1、7.1A及7.2章的規定被視為及當作上市證券處理，並受到該等規定的規限。

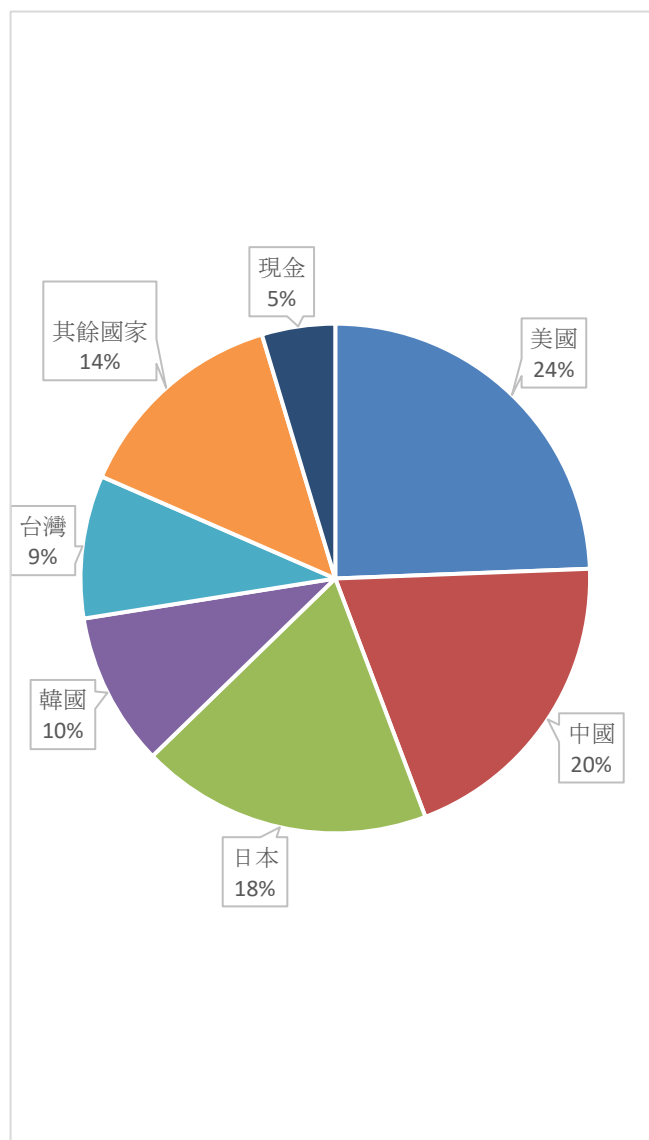
子基金只可使用金融衍生工具作對沖用途。

現時，管理人無意就子基金(i)投資於任何金融衍生工具作非對沖（即投資）用途；(ii)投資於結構性存款、資產抵押證券、資產抵押商業票據及按揭抵押證券；(iii)訂立借出證券交易、出售及回購或逆回購交易或其他類似場外交易；或(iv)訂立借入證券交易。在子基金進行任何此類投資之前，管理人將尋求證監會的事先批准（如有所規定），並向單位持有人發出至少一個月的事先通知。

除守則所載的相關投資限制外，子基金亦受限於以下額外限制。子基金現時：

- (i) 無意將其總資產淨值超過**5%**投資於集體投資計劃（不包括在任何交易所上市及買賣的任何集體投資計劃）；

於2022年3月31日的投資組合



- (ii) 倘收購後會導致由管理人所管理的所有集體投資計劃持有的有關公司的股份總數，超過有關公司的所有已發行及發行在外股份總數50%，則無意收購任何單一公司之股份；或
- (iii) 無意進行沽空。

使用衍生工具

子基金所承擔的衍生工具風險淨額最多為其資產淨值的 50%。

本子基金有哪些主要風險？

投資涉及風險。請參閱基金說明書，以了解風險因素等資料。

投資風險

- 子基金的投資組合價值可能因以下任何主要風險因素而下降，因此閣下於子基金的投資可能蒙受損失。概不保證能償還本金

主動投資管理風險

- 子基金採用主動式管理的投資策略。子基金並不尋求追蹤任何指數或基準，而管理人或副管理人並無進行複製或代表性抽樣。由於管理人或副管理人的投資選擇及 / 或程序實施可能導致子基金表現低於其他具有類似目標的跟蹤指數的基金，子基金可能無法達成其目標。

貨幣風險

- 子基金的投資或會以子基金的基礎貨幣及交易貨幣以外的貨幣計值。子基金的資產淨值或會受到該等貨幣與子基金的基礎貨幣及交易貨幣之間的匯率波動及匯率管制變動的不利影響。

股票市場風險

- 子基金投資於股本證券須承受一般市場風險，而其價值可能因各種因素而波動，例如投資情緒轉變、政治及經濟狀況及發行人特定因素。
- 子基金或會投資於中小型市值公司。一般而言，相對於市值較大的公司，中小型市值公司的股票流動性相對較低，且股價亦更易受經濟不利形勢的影響而更為波動。

預託證券風險

- 相比於直接投資相關股票，投資 ADR 及 GDR 等預託證券可能帶來額外風險，尤其是，依據適用法律持有相關股票作為抵押品及自身資產的託管銀行存在不分離風險。雖然分離是規管發行 ADR 及 GDR 的存託協議不可或缺的部分，但若存託銀行破產，仍存在相關股份不屬於預託證券持有人的風險。在該情況下，很可能出現交易暫停，進而使受該破產事件影響的預託證券的價格遭凍結。發行預託證券的存託銀行的破產事件可能對子基金的表現及 / 或流動性造成不利影響。
- 此外，預託證券持有人一般並不享有與直接持有相關股份的持有人相同的權利。預託證券的表現亦可能受到相關費用的影響，例如銀行就保管預託證券的相關資產所收取之費用。由於預託證券的流動性一般低於相應的相關股票的流動性，子基金亦可能面臨流動性風險。這些因素或會對子基金的表現及 / 或流動性構成不利影響。

新興市場風險

- 子基金投資於新興市場，可能涉及在投資於發展較成熟市場一般不附帶的增加風險及特殊考慮，例如流動性風險、貨幣風險 / 管制、政治及經濟不確定性、法律及稅務風險、結算風險、託管風險以及大幅波動的可能性。

集中風險 / 電子遊戲、手機遊戲及電競板塊風險

- 子基金的投資集中於電子遊戲、手機遊戲及電競板塊，相較其他經濟板塊，該等板塊的價格表現或會有較大波動。子基金的價格波動可能大於投資組合範圍更廣泛的基金的價格波動，且可能更容易受到對有關板塊構成不利影響的經濟、政治、政策、外匯、流動性、稅務、法律或監管事件所影響。
- 電子遊戲、手機遊戲及電競公司面對國內外的激烈競爭，而該等公司的產品系列、市場、財務資源或人才可能有限，且產品可能很快便過時，亦非常依賴對專利權及知識產權的保障。電子遊戲、手機遊戲及電競公司可能須依靠某一項或少數的產品或產品特許權，來賺取相當大部分的收入及利潤。該等公司亦可能受到消費者口味改變（包括對遊戲控制平台的偏好）及消費者自主消費的影響。該等因素或會對該等公司的盈利能力及價值構成不利影響。電子遊戲、手機遊戲及電競公司亦日漸受到更嚴格的監管限制，尤其受到有關網絡安全及私隱的監管，亦可能受到嚴密地打擊侵犯知識產品和盜版的行動所影響。所有上述因素均可能影響與電子遊戲、手機遊戲及電競板塊直接有關或所涉及的公司，以及與該板塊間接相關的公司（包括向該板塊內的公司提供配套服務的公司），因而可能影響子基金於該等公司的投資價值。

依賴副管理人的風險

- 管理人已將子基金的投資酌情權委託給副管理人，並將依賴副管理人的專業知識和系統來進行子基金的投資。與副管理人的溝通或來自副管理人的協助出現任何中斷，或失去副管理人或其任何主要人員的服務，均可能對子基金的運作產生不利影響。

與投資於其他 ETF 有關的風險

- 子基金可投資的 ETF 未必受證監會監管。當投資於該等 ETF 時，將會涉及額外成本。亦不保證該等 ETF 將一直具備足夠流動性，以滿足子基金在一級市場所提出的贖回要求。子基金對該等 ETF 的投資並無控制權。亦不保證 ETF 的投資策略將取得成功，或將會達到其投資目標。
- 倘子基金投資於由管理人或其關連人士管理的其他基金，或會出現利益衝突。管理人將盡最大努力以避免和公平解決有關衝突。

歐元區風險

- 鑒於對歐元區若干國家的主權債務風險的持續憂慮，子基金在區內的投資可能須承受較高波動、流動性、貨幣及違約等風險。任何不利的事件，例如主權國的信貸評級下調或歐盟成員國脫離歐元區，都可能對子基金的價值產生負面影響。

衍生工具風險

- 子基金可不時投資於金融衍生工具作對沖用途。使用該等衍生工具令子基金面對額外風險，包括波動性風險、估值風險、槓桿風險、流動性風險、相關性風險、對手方 / 信貸風險、法律風險、場外交易風險及結算風險。金融衍生工具的槓桿元素 / 成份可導致子基金承受遠多於投資於該等衍生工具的金額之損失。金融衍生工具所涉及的風險或會引致子基金承受重大損失的高風險。

其他貨幣分派風險

- 視乎管理人酌情決定，管理人可向單位持有人撥付分派。概不保證可撥付分派或撥付分派的頻率。單位持有人只會以基礎貨幣（美元）收取分派。倘在港元櫃台買賣的單位的單位持有人並無美元賬戶，則單位持有人可能須承擔兌換有關分派的相關費用及開支，並承擔與處理撥付分派相關的銀行或金融機構費用及收費。務請單位持有人向其經紀查詢有關分派的安排。

從資本中或實際上從資本中撥付分派的風險

- 從資本中或實際上從資本中撥付分派，意即退還或提取投資者原先投資或當中應佔任何資本收益的部分款項。任何有關分派可能會導致子基金的每單位資產淨值即時減少。

交易風險

- 單位在香港聯交所的成交價受到市場因素（例如單位的供求）的左右。因此，單位或會按較資產淨值出現大幅溢價或折讓的價格買賣，而價格或會大幅偏離每單位資產淨值。

- 投資者於香港聯交所買賣單位時將支付若干費用（如交易費及經紀費），這意味著投資者於香港聯交所購買單位時支付的費用可能超過每單位資產淨值，而於香港聯交所出售單位時收取的款項可能低於每單位資產淨值。

交易時段不同的風險

- 由於子基金投資所在的證券交易所的開放時間可能正值子基金的單位沒有報價之時，子基金投資組合內證券的價值在投資者將不能買賣子基金單位的日子可能有變動。該等子基金投資所在的證券交易所與香港聯交所交易時段不同或會增加單位價格相對於其資產淨值的溢價或折價程度。
- 在若干股票交易所上市的股份的交易範圍受到限制，令成交價的漲跌幅受限，而於香港聯交所上市的單位則無該等限制。兩者之間的差異亦可能增加單位價格相對於子基金資產淨值的溢價或折讓幅度。

終止風險

- 子基金或會於若干情況下遭提前終止，例如子基金總值下跌至低於 20,000,000 美元。當子基金終時，投資者未必能取回其投資額並因而蒙受損失。

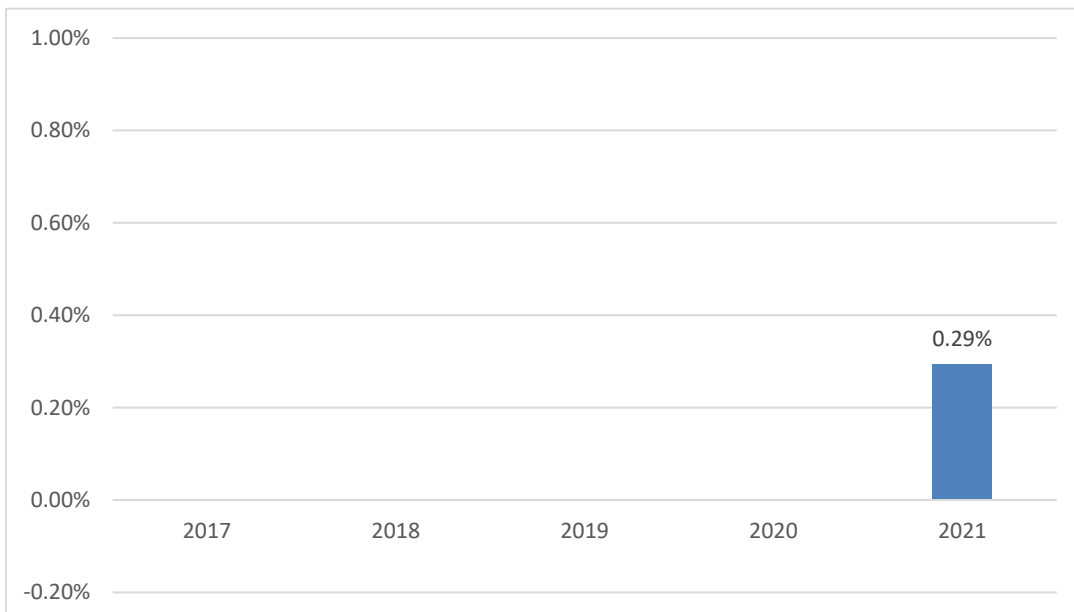
雙櫃台風險

- 倘單位在不同櫃台之間的跨櫃台轉換暫停及 / 或經紀及中央結算系統參與者的服務水平受到任何限制，單位持有人將僅可以一個櫃台的貨幣買賣其單位，而這情況或會阻礙或延遲投資者的買賣。單位於每個櫃台買賣的市價可能相去甚遠。因此，投資者於買入或出售在一個櫃台的買賣單位時，倘相關單位亦在另一櫃台進行買賣，其支付的金額可能超過上述另一櫃台的貨幣等值金額，而收取的金額可能少於另一櫃台的貨幣等值金額。

依賴莊家的風險

- 雖然管理人將確保至少有一名莊家會就每個櫃台的單位維持市場，及在莊家根據相關莊家活動協議終止莊家活動安排之前，每個櫃台的單位至少各有一名莊家提前發出不少於 3 個月的通知，但若單位並無莊家或只有一名莊家，單位的市場流通性或會受到不利影響。概不保證任何莊家活動將會有效。

基金的表現如何？



- 往績資料並非日後業績表現的指標。投資者未必能取回全部投資金額。
- 成份基金的業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
- 上述數據顯示基金總值在有關曆年內的升跌幅度。業績表現以美元計算，當中反映出成份基金的持續費用，但不包括於聯交所交易的費用。如年內沒有顯示有關的業績表現，即代表當年沒有足夠數據用作提供業績表現之用。
- 成份基金的發行日期：2020年6月16日

基金有否提供保證？

子基金並不提供任何保證。閣下未必能取回投資金額。

投資子基金涉及哪些費用及收費？

請參閱基金說明書的「費用及收費」一節，以了解其他費用及收費詳情。

在香港聯交所買賣子基金的收費

費用	閣下須付
經紀費用	由每名經紀酌情決定
交易徵費	單位交易價的 0.0027% ¹
財務匯報局交易徵費	0.00015% ²
交易費	單位交易價的 0.005% ³
印花稅	無
跨櫃台過戶費	每項指示 5 港元 ⁴

1. 徵收單位價格 0.0027% 的交易徵費，由買方及賣方支付。
2. 財務匯報局交易徵費為股份成交價的 0.00015%，自 2022 年 1 月 1 日起，由每名買方及賣方支付。
3. 徵收單位價格 0.005% 的交易費，由買方及賣方支付。
4. 香港結算將按每個指示向各中央結算系統參與者收取 5 港元的費用，以進行由一個櫃台至另一個櫃台的跨櫃台過戶。投資者應就任何額外費用向其經紀查詢。

基金就單位持續繳付的費用

以下開支將從子基金中扣除。該等開支會對閣下造成影響，因為該等開支會減少子基金的資產淨值，繼而可能影響交易價格。

	每年收費率（佔單位資產淨值的百分比 (%)）								
管理費*	<p>每年0.50%（自2022年5月1日直至2023年4月30日）。</p> <p>已就單位採納「浮動年度管理費」，即管理費水平可根據過往表現每年作調整。</p> <p>浮動年度管理費乃對每年95個基點# (0.95%)的預設收費率應用來自3個總回報條件的折扣（如適用）進行計算而釐定。管理費可介乎每年0.50%至0.95%。</p> <p># 100個基點 = 1%</p> <p><u>自2022年5月1日直至2023年4月30日的浮動年度管理費的計算</u></p> <p>截至2021年12月31日止年度，總回報如下：</p> <table><tr><th></th><th>1 年總回報</th><th>3 年總回報</th><th>5 年總回報</th></tr><tr><td>總回報（年化率）</td><td>0.29%</td><td>不適用</td><td>不適用</td></tr></table> <p>a) 1年 < 7% → 10個基點 (0.10%)折扣 b) 未可提供3年往績記錄 → 15個基點 (0.15%)折扣 c) 未可提供5年往績記錄 → 20個基點 (0.20%)折扣</p> <p>因此，自2022年5月1日直至2023年4月30日的管理費率為95 – 10 – 15 – 20 = 50個基點 (0.50%)。</p> <p><u>浮動年度管理費計算方法</u></p> <p>倘並未達到或未可提供截至上一個年度12月31日止過去1年、3年及5年的總回報目標（載列如下），則會對預設收費率應用收費折扣。</p>		1 年總回報	3 年總回報	5 年總回報	總回報（年化率）	0.29%	不適用	不適用
	1 年總回報	3 年總回報	5 年總回報						
總回報（年化率）	0.29%	不適用	不適用						

總回報乃根據單位所取得的總回報淨額（年度化）計算，包括所考慮的相關時期內1月1日至12月31日就單位所收取的股息並扣除單位的經常性開支。

總回報條件[^]及相應的收費折扣載列如下：

- 倘過去1年的總回報低於7%的年化率，或倘未可提供有關往績記錄，則會對預設收費率應用10個基點折扣；
- 倘過去3年的總回報低於7%的年化率，或倘未可提供有關往績記錄，則會對預設收費率應用15個基點折扣；及
- 倘過去5年的總回報低於7%的年化率，或倘未可提供有關往績記錄，則會對預設收費率應用20個基點折扣。

[^] 管理人可按其酌情權，向投資者發出最少12個月的事先通知以修訂總回報條件，而有關修訂將應用於新浮動年度管理費水平的計算，並自適用通知期（應最少為12個月）屆滿後的5月1日起生效。於作出任何有關改動時，最高管理費水平不會超出每年單位資產淨值0.95%的預設收費率。

總回報條件及相應的收費折扣並不互相排斥（即如果未有達到超過一項總回報條件，可應用多重折扣）。

每年一月至二月，管理人及受託人將檢討子基金的總回報條件，並釐定適用的收費率。新浮動年度管理費（附帶適用的收費折扣）將自5月1日起至下一個曆年的4月30日適用。

有關浮動年度管理費計算的詳情及說明例子，請參閱基金說明書附錄二。

受託人費用*	現時最高為每年資產淨值的 0.095%（最低為每年 38,000 美元）
行政費	包括在託管費中
表現費	無

* 務請注意，部分費用可於向單位持有人發出一個月（或證監會允許的較短通知期）事先通知後增至允許上限。請參閱基金說明書內「費用及開支」一節。

其他費用

閣下可能須於買賣子基金單位時支付其他費用。

其他資料

閣下可於網站 www.nikkoam.com.hk/etf/e-games-active-etf 查閱有關子基金的以下資料（該網站未經證監會審查或批准）：

- 子基金的基金說明書及產品資料概要（經不時修訂）；
- 最新的年度經審核賬目及半年度未經審核中期報告（僅提供英文版）；
- 管理人就子基金作出的任何通知及公告；
- 子基金以美元計算的最後資產淨值及以美元及港元計算的最後每單位資產淨值；
- 以美元及港元計算的子基金於各交易日整段時間的實時或接近實時指示性每單位資產淨值；
- 參與證券商及莊家的最新名單；
- 每日更新一次的全面投資組合資料；及
- 連續12個月分派的組成（即從(i)可供分派淨收入，及(ii)資本支付的相對款額（如有））。

接近實時指示性每單位資產淨值屬指示性及僅供參考。以港元計值的接近實時指示性每單位資產淨值於香港聯交所交易時段內每15秒更新一次，而計算方法為以美元計值的接近實時指示性每單位資產淨值乘以接近實時美元兌港元匯率（由ICE Data Services提供）。由於以美元計值的指示性每單位資產淨值在相關股市收市後不會更新，此期間以港元計值的指示性每單位資產淨值（如有）的變動僅由於接近實時匯率的變動產生。

以港元計值的最後收市的每單位資產淨值屬指示性及僅供參考，計算方法為以美元計值的官方最後收市的每單位資產淨值乘以假定匯率（即非實時匯率），而該匯率乃由WM Co Reuters於同一個交易日下午四時正（倫敦時間，該時間(i)相等於英國夏令時間下午11時正（香港時間）；及(ii）（如非英國夏令時間）相等於上

午十二時正（香港時間））提供的港元固定匯率。

重要指示

閣下如有疑問，應諮詢專業意見。

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。